Utility Prices are reflecting energy market conditions

<u>National Grid (MA)</u>: National Grid's fixed residential basic service rate for the period November 2022 to April 2023 is proposed to <u>increase 195%</u>, to 33.891 cents per kWh, from the current 11.491 cents per kWh

Nstar East (MA): The fixed January 1, 2023 to June 30, 2023 basic service rate for residential customers as filed is 25.649¢/kWh, which is 43% higher than the current rate of 17.871¢/kWh

Eversource (CT): The January 2023 through June 2023 residential (Rate 1) supply rate will be 24.172¢/kWh, which is over 100% higher than the current rate of 12.050¢/kWh

<u>United Illuminating (CT)</u>: The January 1, 2023 to June 30, 2023 residential (Rate R) Standard Service rate will be 21.9429¢/kWh, which is **more than 100% higher** than the current UI Rate R rate of 10.62¢/kWh

Nstar East /WMECO (MA): The filed new WMECO fixed residential basic service rate for the period January through June 2023 is 21.864¢/kWh, which is about 42% higher than the current rate of 15.348¢/kWh

<u>Versant (ME)</u>: For residential and small non-residential customers, the Standard Offer price will be \$0.16438 per kWh for the 12-month period beginning January 1, 2023, <u>41 percent higher</u> than last year's rate of \$0.116840 per kWh

PPL (PA): For residential customers, the PPL December 1 PTC, as posted, is 14.612¢/kWh, which is 18% higher than the current PTC of 12.366¢/kWh

<u>Until (NH)</u>: The residential fixed default service rate will be 25.925¢/kWh for the period December 1, 2022 through July 31, 2023. That's <u>over 150% higher</u> than the current rate of 10.117¢/kWh

Utilities Advising Their Customers to Find Fixed Rates



Customers may also wish to investigate fixed rate options for electric and natural gas supply offered by Energy Service Companies.

This option may serve as protection against market volatility and price spikes.

12/1/22